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**MUNICIPALITY OF TRENT HILLS
DRINKING WATER FINANCIAL PLAN
WATER AND WASTEWATER SYSTEMS**

O. Reg. 453/07

April, 2016

**Current Drinking Water Financial Plan approval date:
Previous Drinking Water Financial Plan approval date:**

**April 19, 2016
January 24, 2012**

TABLE OF CONTENTS

Content	Page Number
Background and Requirements under Ontario Regulation 453/07	Page 2-3
Municipality of Trent Hills Background and Structure	Page 4
Future Changes to the Plan	Page 5
Other Information	Page 5
Appendix 1 Projected Statement of Financial Position	Page 6
Appendix 2 Projected Statement of Cash Flow	Page 7
Appendix 3 Projected Operational Financial Changes	Page 8
Appendix 4 Projected Revenues	Page 9
Appendix 5 Projected Expenditures	Page 10
Appendix 6 Projected Capital	Page 11

Background and Requirements under Ontario Regulation 453/07

The *Safe Drinking Water Act, 2002* (SDWA) governs and regulates Municipal Water Systems. One requirement involves the mandatory licensing of Municipal Water Systems. In order to become “licenced”, section 44(1) of the SDWA states:

44. (1) After consideration of an application for a municipal drinking water licence under this Part, the Director shall issue a municipal drinking water licence to the owner of a municipal drinking water system if,

- (a) a drinking water works permit has been issued for the system;
- (b) the operational plans for the system satisfy the requirements in the Director’s directions under Part III for the particular system or type of system;
- (c) the system will be operated by an accredited operating authority;
- (d) the financial plans for the system, if required, satisfy the requirements under this Act;
- (e) a permit to take water has been issued under the *Ontario Water Resources Act* that,
 - (i) authorizes the system to take water, if water will be taken by the system from a raw water supply and the permit is required under the *Ontario Water Resources Act* in order to take the water, and
 - (ii) authorizes the system to transfer water between Great Lakes watersheds as defined in section 34.5 of the *Ontario Water Resources Act*, if water will be transferred by the system between Great Lakes watersheds as defined in that section and the permit is required under that Act in order to transfer the water; and
- (f) the Director is satisfied that the system will be operated in accordance with the requirements under this Act and the conditions in the licence. 2002, c. 32, s. 44 (1); 2007, c. 12, s. 2 (2).

Ontario Regulation 453/07 made under the *Safe Drinking Water Act, 2002* provides further details regarding the content of financial plans for the system, in particular that the financial plans must apply for a period of at least six years.

While the regulation requires financial plans for drinking water systems, the wastewater systems are an integral part of operations, financial projections and user rates, therefore financial details of the three water and three wastewater systems in the Municipality of Trent Hills are included in this report.

The regulations require updating the Financial Plan at a minimum every five (5) years to maintain licences.

The requirement of Ontario Regulation 453/07 is that each Financial Plan is required to document projected financial operating expenditures for each fiscal year the plan is in effect.

This information must be itemized by:

- total financial assets
- total liabilities
- net debt
- non-financial assets that are tangible capital assets, tangible capital assets under construction, inventories of supplies and prepaid expenses
- changes in tangible capital assets that are additions, donations, write downs and disposals
- total revenues further itemized by water rates, user charges and other revenues;
- total expenses further itemized by amortization expenses, interest expenses and other expenses
- annual and accumulated surplus or deficit
- details of the system’s projected gross cash receipts itemized by operating, capital, investing and financing transactions and showing changes in cash and cash equivalents during the year and at the beginning and end of the year; and
- Financial information relating to the replacement of lead service connections

The Financial Plan must be approved by the owner; Council of the municipality, by resolution that indicates that the drinking water system is financially viable.

The owner of the drinking water system must provide a copy of the financial plan to the Ministry of Municipal Affairs and Housing and it must be made available to members of the public who are served by the drinking water system, as requested, at no charge.

The financial plan will be posted on the municipal website at www.trenthills.ca.

The Municipality of Trent Hills has achieved the following:

Section	Description	Achieved	Date
44(1)(a)	Drinking Waterworks Permit Campbellford 150-202,3	Yes	November 4, 2013
44(1)(a)	Drinking Waterworks Permit Warkworth 150-201,3	Yes	April 7, 2014

Section	Description	Achieved	Date
44(1)(a)	Drinking Waterworks Permit Hastings 150-203,1	Yes	August 2, 2011
44(1)(b)	Operational Plan	Yes	August 13, 2015
44(1)(c)	Accredited Operating Authority- Municipality of Trent Hills Accredited Authority-CGSB	Yes	August 23, 2011
44(1)(d)	Financial Plan	Yes	April 19, 2016
44(1)(e)	Permit to Take Water Campbellford 1050-8XGQ25	Yes	August 30, 2012
44(1)(e)	Permit to Take Water Warkworth 2317-9PHKFF	Yes	October 6, 2014
44(1)(e)	Permit to Take Water Hastings 8344-6R9LUM	Yes	July 20, 2006

Municipality of Trent Hills Background and Structure

The Municipality of Trent Hills is a municipality in Central/East Ontario with a mix of rural and urban population. There are three urban communities, Campbellford, Hastings and Warkworth each with water and wastewater systems. In 2001, three municipalities amalgamated and these water and wastewater systems had their own rates and structures. The municipality adopted a balanced rate structure in 2013 and subsequent rates and fees are applicable to all systems.

The 2016-2025 Drinking Water Financial Plan for Water and Wastewater Systems is based on the approved 2016 Water and Wastewater Budget and forecasts for the period of 2016 to 2025. It includes operating and capital budgets and estimates and includes Tangible Capital Asset information. The financial information contained in this document is unaudited and is intended to be used for financial planning purposes only and as a guideline for Staff and Council.

Ontario Regulation 453/07 requires a financial plan for the drinking water system however financial information for the wastewater system is also included. This report includes information for the following:

- Campbellford Water Treatment Plant and Distribution System
- Campbellford Sewer Plant and Collection System
- Warkworth Water Treatment Plant and Distribution System
- Warkworth Sewer Plant and Collection System
- Hastings Water Treatment Plant and Distribution System
- Hastings Sewer Plant and Collection System

Future Changes to the Financial Plan

The Drinking Water System expenditures are funded from a combination of user rates, reserves, grants and debt. The municipality will continue to monitor capital requirements on an annual basis through the budget process and through asset management practices. Future funding opportunities from Federal and Provincial levels of government will be assessed as they become available.

Any significant changes to operational or capital requirements will be updated in subsequent Drinking Water Financial Plans. The first Drinking Water Financial Plan was approved by Council resolution 2012-024 on January 24, 2012. This document is the second Drinking Water Financial Plan prepared by the Municipality of Trent Hills.

Other information

Any existing cast iron lead-joint watermain and associated services will be considered in future capital replacement estimates.

Municipality of Trent Hills - Drinking Water Financial Plan
Water and Wastewater Systems
Projected Statement of Financial Position (2016-2025)
Unaudited: For FINANCIAL PLANNING PURPOSES ONLY

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
ASSETS										
Financial Assets										
Cash and Cash equivalents	2,000,000	1,612,771	115,179	(1,361,410)	(1,787,012)	(2,213,489)	(2,475,200)	(2,607,800)	(2,622,646)	(2,518,455)
Accounts Receivables										
Water Billings	20,000	20,400	20,808	21,224	21,649	22,082	22,523	22,974	23,433	23,902
User Fees	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975
Long-term Investment	-	-	-	-	-	-	-	-	-	-
Total Financial Assets	2,025,000	1,638,271	141,189	(1,334,880)	(1,759,951)	(2,185,887)	(2,447,046)	(2,579,083)	(2,593,355)	(2,488,578)
LIABILITIES & EQUITY										
Reserves	(1,288,327)	(115,179)	1,361,410	1,787,012	2,213,489	2,475,200	2,607,800	2,622,646	2,518,455	2,293,907
Long-Term Debt	(11,854,675)	(11,214,675)	(10,574,675)	(9,934,675)	(9,294,675)	(8,654,675)	(8,014,675)	(7,374,675)	(6,734,675)	(6,094,675)
Total Liabilities & Equity	(13,143,002)	(11,329,854)	(9,213,265)	(8,147,663)	(7,081,186)	(6,179,475)	(5,406,875)	(4,752,029)	(4,216,220)	(3,800,768)
NET FINANCIAL ASSETS	(11,118,002)	(9,691,583)	(9,072,076)	(9,482,543)	(8,841,137)	(8,365,362)	(7,853,921)	(7,331,112)	(6,809,575)	(6,289,346)
NON FINANCIAL ASSETS										
Non-Financial Assets										
Tangible Capital Assets	59,081,938	57,541,948	55,995,127	54,441,460	52,878,661	41,305,874	39,729,208	38,145,582	36,554,982	34,957,390
Inventory	98,128	100,091	102,092	104,134	106,217	108,341	110,508	112,718	114,973	117,272
Prepaid Expenses										
TOTAL NON FINANCIAL ASSETS	59,180,066	57,642,039	56,097,220	54,545,594	52,984,878	41,414,216	39,839,716	38,258,301	36,669,954	35,074,662
ACCUMULATED SURPLUS	48,062,064	47,950,456	47,025,144	45,063,051	44,143,740	33,048,854	31,985,795	30,927,189	29,860,380	28,785,317
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
CHANGES IN TANGIBLE CAPITAL ASSETS										
Opening Balance	55,315,114	59,081,938	57,541,948	55,995,127	54,441,460	42,875,599	41,305,874	39,729,208	38,145,582	36,554,982
Additions	5,406,824	108,960	111,139	113,362	113,362	115,629	117,942	120,301	122,707	125,161
Donations	-	-	-	-	-	-	-	-	-	-
Write Downs	-	-	-	-	-	-	-	-	-	-
Disposals	(50,000)	(51,000)	(52,020)	(53,060)	(54,122)	(55,204)	(56,308)	(57,434)	(58,583)	(59,755)
Depreciation Expense	(1,590,000)	(1,597,950)	(1,605,940)	(1,613,969)	(1,622,039)	(1,630,149)	(1,638,300)	(1,646,492)	(1,654,724)	(1,662,998)
Ending Balance	59,081,938	57,541,948	55,995,127	54,441,460	52,878,661	41,305,874	39,729,208	38,145,582	36,554,982	34,957,390

Notes:

Changes to 2016 TCA include addition of Water Tower and Distribution System capital upgrades of \$ 5,300,000. Assets may not be put into service until 2019 due to timing of project. Long Term Debt estimates based on 2015 year end plus \$ 1,800,000 for Water Tower and Distribution System capital upgrades and \$ 1,000,000 for other capital requirements.

Municipality of Trent Hills - Drinking Water Financial Plan
Water and Wastewater Systems
Projected Statement of Cash Flow (2016-2025)
Unaudited: For FINANCIAL PLANNING PURPOSES ONLY

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cash and cash equivalents, beginning of period	2,000,000	1,288,327	115,179	(1,361,410)	(1,787,012)	(2,213,489)	(2,475,200)	(2,607,800)	(2,622,646)	(2,518,455)
Cash received from:										
<i>Revenues from All Sources</i>										
<i>(Including Operational Revenues & Grants, excluding Transfer from Reserves)</i>	9,003,748	3,814,860	3,929,306	4,047,185	4,168,601	4,293,659	4,422,469	4,555,143	4,691,797	4,832,551
Cash paid for:										
<i>All Expenditures</i>										
<i>(Including Operational Exp., Capital costs including TCA but excluding Depreciation Expense)</i>	(9,715,421)	(5,033,208)	(5,218,990)	(4,580,370)	(4,690,565)	(4,722,982)	(4,797,939)	(4,875,524)	(4,956,173)	(5,038,750)
Cash applied to financing transactions	0	0	0	0	0	0	0	0	0	0
Cash and cash equivalents, end of period	1,288,327	115,179	(1,361,410)	(1,787,012)	(2,213,489)	(2,475,200)	(2,607,800)	(2,622,646)	(2,518,455)	(2,293,907)

**Municipality of Trent Hills - Drinking Water Financial Plan
Water and Wastewater Systems
Projected Operational Financial Changes (2016-2025)
Unaudited: For FINANCIAL PLANNING PURPOSES ONLY**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<u>Net Income/(Loss)</u>										
<i>Opening Value</i>	0	324,444	45,199	(141,706)	(34,123)	61,363	228,975	471,845	777,380	1,145,947
<i>Change During the Year</i>										
Total All Revenues Excluding Reserves	(9,003,748)	(3,814,860)	(3,929,306)	(4,047,185)	(4,168,601)	(4,293,659)	(4,422,469)	(4,555,143)	(4,691,797)	(4,832,551)
Total All Expenditures	9,715,421	5,033,208	5,218,990	4,580,370	4,690,565	4,722,982	4,797,939	4,875,524	4,956,173	5,038,750
Transfer from Reserves for Capital	(387,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)
Other Funding Required For Capital Work	0	0	0	0	0	0	0	0	0	0
Transfers to Reserve Funds	0	0	0	0	0	0	0	0	0	0
Transfer to (From) Reserves to Balance	0	(362,592)	(221,589)	359,398	398,523	523,289	652,400	770,154	889,191	1,009,548
Total Change during year	324,444	(279,245)	(186,906)	107,583	95,487	167,612	242,870	305,535	368,567	430,747
Closing Value	324,444	45,199	(141,706)	(34,123)	61,363	228,975	471,845	777,380	1,145,947	1,576,693
<u>Reserves (Excludes Reserve Fund)</u>										
<i>Opening Value</i>	2,000,000	1,612,771	115,179	(1,361,410)	(1,787,012)	(2,213,489)	(2,475,200)	(2,607,800)	(2,622,646)	(2,518,455)
<i>Change during year from Budget TO (FROM)</i>	(387,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)
<i>Change during year from Surplus/Deficit</i>	0	(362,592)	(221,589)	359,398	398,523	523,289	652,400	770,154	889,191	1,009,548
Closing Value	1,612,771	115,179	(1,361,410)	(1,787,012)	(2,213,489)	(2,475,200)	(2,607,800)	(2,622,646)	(2,518,455)	(2,293,907)

Municipality of Trent Hills - Drinking Water Financial Plan
Water and Wastewater Systems
Projected Revenues (2016-2025)
Unaudited: For FINANCIAL PLANNING PURPOSES ONLY

	Projected Increase	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Operational Revenues											
Grants	3%	0	0	0	0	0	0	0	0	0	0
Residential Consumption	3%	(863,598)	(889,506)	(916,191)	(943,677)	(971,987)	(1,001,147)	(1,031,181)	(1,062,117)	(1,093,980)	(1,126,800)
General Consumption	3%	(797,793)	(821,727)	(846,379)	(871,770)	(897,923)	(924,861)	(952,607)	(981,185)	(1,010,620)	(1,040,939)
General Service Charge	3%	(506,065)	(521,247)	(536,884)	(552,991)	(569,581)	(586,668)	(604,268)	(622,396)	(641,068)	(660,300)
Residential Service Charge	3%	(1,374,190)	(1,415,416)	(1,457,878)	(1,501,615)	(1,546,663)	(1,593,063)	(1,640,855)	(1,690,080)	(1,740,783)	(1,793,006)
Bulk Sales	3%	(22,670)	(23,350)	(24,051)	(24,772)	(25,515)	(26,281)	(27,069)	(27,881)	(28,718)	(29,579)
Connects/Disconnects	3%	(7,200)	(7,416)	(7,638)	(7,868)	(8,104)	(8,347)	(8,597)	(8,855)	(9,121)	(9,394)
Contracted Services	3%	(5,000)	(5,150)	(5,305)	(5,464)	(5,628)	(5,796)	(5,970)	(6,149)	(6,334)	(6,524)
Hydrant Rentals	3%	(84,500)	(87,035)	(89,646)	(92,335)	(95,105)	(97,959)	(100,897)	(103,924)	(107,042)	(110,253)
Late Payment Charges	3%	(20,500)	(21,115)	(21,748)	(22,401)	(23,073)	(23,765)	(24,478)	(25,212)	(25,969)	(26,748)
Water Meter Sales	3%	(9,800)	(10,094)	(10,397)	(10,709)	(11,030)	(11,361)	(11,702)	(12,053)	(12,414)	(12,787)
Miscellaneous	3%	(7,432)	(7,655)	(7,885)	(8,121)	(8,365)	(8,616)	(8,874)	(9,140)	(9,415)	(9,697)
Local Improvements	3%	0	0	0	0	0	0	0	0	0	0
Capital Improvement Charges	3%	(5,000)	(5,150)	(5,305)	(5,464)	(5,628)	(5,796)	(5,970)	(6,149)	(6,334)	(6,524)
Transfer from Reserves	3%	0	0	0	0	0	0	0	0	0	0
Total Operational Revenues		(3,703,748)	(3,814,860)	(3,929,306)	(4,047,185)	(4,168,601)	(4,293,659)	(4,422,469)	(4,555,143)	(4,691,797)	(4,832,551)
Less Local Improvement to Reserve Fund		0	0	0	0	0	0	0	0	0	0
Total Operational Revenues		(3,703,748)	(3,814,860)	(3,929,306)	(4,047,185)	(4,168,601)	(4,293,659)	(4,422,469)	(4,555,143)	(4,691,797)	(4,832,551)
Capital Revenues											
Funding from External Systems											
Proceeds from Loan		(1,800,000)	0	0	0	0	0	0	0	0	0
Developer		0	0	0	0	0	0	0	0	0	0
Grants		(3,500,000)	0	0	0	0	0	0	0	0	0
Total Funding from External Sources		(5,300,000)	0	0	0	0	0	0	0	0	0
Transfer from Reserves		(387,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)
Total Capital Revenues		(5,687,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)
Total All Revenues		(9,390,977)	(4,949,860)	(5,184,306)	(4,832,185)	(4,993,601)	(5,078,659)	(5,207,469)	(5,340,143)	(5,476,797)	(5,617,551)

Note: Water Tower rehabilitation project to be completed over three year period (2016-2019); included in 2016 Budget as expense in 2016.

Municipality of Trent Hills - Drinking Water Financial Plan
Water and Wastewater Systems
Projected Expenditures (2016-2025)
Unaudited: For FINANCIAL PLANNING PURPOSES ONLY

	Projected Increase	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Operations											
Administration											
Administration	3%	1,092,294	1,125,063	1,158,815	1,193,579	1,229,387	1,266,268	1,304,256	1,343,384	1,383,685	1,425,196
Total Administration		1,092,294	1,125,063	1,158,815	1,193,579	1,229,387	1,266,268	1,304,256	1,343,384	1,383,685	1,425,196
Water Distribution											
Truck Maintenance	3%	16,000	16,480	16,974	17,484	18,008	18,548	19,105	19,678	20,268	20,876
Booster Pump	3%	5,850	6,026	6,206	6,392	6,584	6,782	6,985	7,195	7,411	7,633
Water Tower	3%	17,501	18,026	18,567	19,124	19,698	20,288	20,897	21,524	22,170	22,835
Watermain Maintenance	3%	24,200	24,926	25,674	26,444	27,237	28,054	28,896	29,763	30,656	31,576
Water service maintenance	3%	23,200	23,896	24,613	25,351	26,112	26,895	27,702	28,533	29,389	30,271
Locates	3%	1,350	1,391	1,432	1,475	1,519	1,565	1,612	1,660	1,710	1,761
Disconnects/reconnects	3%	0	0	0	0	0	0	0	0	0	0
Hydrant Maintenance	3%	4,300	4,429	4,562	4,699	4,840	4,985	5,134	5,288	5,447	5,611
Water Meter Maintenance	3%	22,000	22,660	23,340	24,040	24,761	25,504	26,269	27,057	27,869	28,705
Total Water Distribution		114,401	117,833	121,368	125,009	128,759	132,622	136,601	140,699	144,920	149,267
Water Treatment											
Water Filtration Plants	3%	425,250	438,008	451,148	464,682	478,623	492,981	507,771	523,004	538,694	554,855
Total Water Treatment		425,250	438,008	451,148	464,682	478,623	492,981	507,771	523,004	538,694	554,855
Sanitary Sewer Collection											
Sewer Flushing	3%	16,500	16,995	17,505	18,030	18,571	19,128	19,702	20,293	20,902	21,529
Sewer Collapse/Laterals	3%	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743
CCTV	3%	25,000	25,750	26,523	27,318	28,138	28,982	29,851	30,747	31,669	32,619
Sewer Repairs	3%	25,350	26,111	26,894	27,701	28,532	29,388	30,269	31,177	32,113	33,076
Flow Monitoring	3%	1,000	1,030	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305
Sewer Locates	3%	350	361	371	382	394	406	418	430	443	457
Sewer Maintenance	3%	0	0	0	0	0	0	0	0	0	0
Pumping Stations	3%	13,450	13,854	14,269	14,697	15,138	15,592	16,060	16,542	17,038	17,549
Total Sewer Collection		90,650	93,370	96,171	99,056	102,027	105,088	108,241	111,488	114,833	118,278
Sewer Treatment											
Sewage Treatment Plants	3%	795,132	818,986	843,556	868,862	894,928	921,776	949,429	977,912	1,007,249	1,037,467
Total Sewer Treatment		795,132	818,986	843,556	868,862	894,928	921,776	949,429	977,912	1,007,249	1,037,467
Total Operations		2,517,727	2,593,259	2,671,057	2,751,188	2,833,724	2,918,736	3,006,298	3,096,487	3,189,381	3,285,063
Total Debt Charges		1,322,901	1,304,949	1,292,933	1,044,182	1,031,841	1,019,246	1,006,641	994,037	981,792	968,687
Total Capital		5,874,793	1,135,000	1,255,000	785,000	825,000	785,000	785,000	785,000	785,000	785,000
Total Expenditures (Before Depreciation)		9,715,421	5,033,208	5,218,990	4,580,370	4,690,565	4,722,982	4,797,939	4,875,524	4,956,173	5,038,750
Annual Depreciation Expense	0.5%	1,590,000	1,597,950	1,605,940	1,613,969	1,622,039	1,630,149	1,638,300	1,646,492	1,654,724	1,662,998
Total Expenditures (Including Depreciation)		11,305,421	6,631,158	6,824,929	6,194,340	6,312,604	6,353,131	6,436,239	6,522,015	6,610,897	6,701,747

Note: Debt charges shown above include amounts over and above the approved 2016 Water and Wastewater Budget for projects referenced in Appendix 1.

Municipality of Trent Hills - Drinking Water Financial Plan
 Water and Wastewater Systems
 Capital - 10 Year Forecast (2016-2025)
 Unaudited: For Financial Planning Purposes Only

CAPITAL SUMMARY	TOTAL ALL YEARS	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Campbellford Water											
Watermain Replacements	0	0	0	0	0	0	0	0	0	0	0
Water Distribution System	1,547,781	27,781	150,000	320,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Water Treatment Plant Upgrades	6,129,250	5,454,250	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Campbellford Water Capital Expenditures	7,677,031	5,482,031	225,000	395,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Warkworth Water											
Watermain Replacements	0	0	0	0	0	0	0	0	0	0	0
Water Distribution System	227,750	2,750	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Water Treatment Plant Upgrades	128,750	38,750	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Warkworth Water Capital Expenditures	356,500	41,500	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Hastings Water											
Watermain Replacements	0	0	0	0	0	0	0	0	0	0	0
Water Distribution System	1,816,250	41,250	175,000	375,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Water Treatment Plant Upgrades	347,250	77,250	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Total Hastings Water Capital Expenditures	2,163,500	118,500	205,000	405,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000
Campbellford Wastewater											
Wastewater Collection System	1,376,712	26,712	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Wastewater Treatment Plant	1,263,400	113,400	350,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Wastewater Pump Station	98,500	8,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Campbellford Wastewater Expenditures	2,738,612	148,612	510,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Warkworth Wastewater											
Wastewater Collection System	0	0	0	0	0	0	0	0	0	0	0
Wastewater Treatment Plant	0	0	0	0	0	0	0	0	0	0	0
Wastewater Pump Station	102,000	12,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Warkworth Wastewater Capital Expenditures	102,000	12,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Hastings Wastewater											
Wastewater Collection System	0	0	0	0	0	0	0	0	0	0	0
Wastewater Treatment Plant	622,150	72,150	50,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Wastewater Pump Station	100,000	0	100,000	0	0	0	0	0	0	0	0
Total Hastings Wastewater Capital Expenditures	722,150	72,150	150,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Vehicles	40,000	0	0	0	0	40,000	0	0	0	0	0
GRAND TOTAL-WATER AND WASTEWATER SYSTEMS	\$ 13,799,793	\$ 5,874,793	\$ 1,135,000	\$ 1,255,000	\$ 785,000	\$ 825,000	\$ 785,000	\$ 785,000	\$ 785,000	\$ 785,000	\$ 785,000

Financing											
Reserves		(387,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)
Funding from External Systems	Taxation	0	0	0	0	0	0	0	0	0	0
	Developer	0	0	0	0	0	0	0	0	0	0
	Debt Financing/Grants	(5,300,000)	0	0	0	0	0	0	0	0	0
Other Financing Sources (Grants)		0	0	0	0	0	0	0	0	0	0
Total Capital Projects Financing		(5,687,229)	(1,135,000)	(1,255,000)	(785,000)	(825,000)	(785,000)	(785,000)	(785,000)	(785,000)	(785,000)